



NextFifty Initiative Media Statement
March 25, 2016

Maureen Hanrahan, Interim Chair
Transition Advisory Committee
NextFifty Initiative

In accordance to the March 24th announcement from Attorney General Cynthia Coffman, we're excited to announce that this sale will result in the formation of the NextFifty Initiative, an independent, Colorado-based, nonprofit foundation dedicated to promoting independence and dignity for the aging population. With Colorado's senior population expected to increase by 150 percent by 2030 and the aging population worldwide expected to double in the next 25 years, we have responded by pioneering an innovative foundation which will seek advances and solutions to address the most challenging needs of aging.

NextFifty will be dedicated to the aging community as a whole including the needs of low and moderate income persons and aging individuals with physical, cognitive, and/or behavioral disabilities. The name, NextFifty, reflects our over-arching goal to propel research, services, and inventions which will make the second 50 years of an individual's life as vibrant, dignified, and independent as their first 50 years. Our next step is to recruit community board members. Details about how to apply for board positions will be made widely available in the coming weeks.

For additional information or to set an interview with Maureen Hanrahan, contact:
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